

**Ligonier Township
Financial Executive Summary Report
For the Year Ended December 31, 2023**

Independent Auditor's Report

Unmodified Opinion on Modified Cash Basis Financial Statements.

	Primary Government	
	Governmental Activities	
	2023 Total	2022 Total
<u>Statements of Net Position</u>		
Total Assets	\$ 1,894,000	\$ 1,405,497
Total Liabilities	\$ -	\$ -
Net Position:		
Restricted	\$ 336,248	\$ 182,696
Unrestricted	1,557,752	1,222,801
Total Net Position	\$ 1,894,000	\$ 1,405,497
<u>Statements of Activities</u>		
	2023 Total	2022 Total
<u>Revenues</u>		
Taxes	\$ 1,813,707	\$ 1,825,332
Operating & Capital Grants	840,183	494,677
Charges for Service	98,658	143,650
Other Revenue	269,472	199,235
Total Revenues	3,022,020	2,662,894
<u>Expenses</u>		
Governmental Activities		
General Government	363,589	358,267
Public Safety	962,408	944,196
Planning and Zoning	140	18,741
Public Works	1,036,323	1,065,111
Culture and Recreation	5,739	8,062
Employer Paid Benefits	141,350	89,319
Debt Service	23,968	10,813
Total Expenses	2,533,517	2,494,509
Change in Net Position	488,503	168,385
Net Position - Beginning of Year	1,405,497	1,237,112
Net Position - End of Year	\$ 1,894,000	\$ 1,405,497

Ligonier Township
Financial Executive Summary Report
Governmental Funds (General, Liquid Fuels and Capital Projects Funds)

	<u>General</u>	<u>Liquid Fuels</u>	<u>Capital Projects</u>	<u>Total</u>
Balance Sheet				
Total Assets	\$ 1,557,752	\$ 105,180	\$ 231,068	\$ 1,894,000
Fund Balance				
Restricted	\$ -	\$ 105,180	\$ 231,068	\$ 336,248
Unassigned	1,557,752	-	-	1,557,752
Total Fund Balance	\$ 1,557,752	\$ 105,180	\$ 231,068	\$ 1,894,000
Statement of Revenues, Expenditures, and Changes in Fund Balances				
Revenues:				
Taxes	\$ 1,813,707	\$ -	\$ -	\$ 1,813,707
Intergovernmental	169,207	376,262	72,486	617,955
Other Revenue	299,555	13,539	50,000	363,094
Total Revenue	2,282,469	389,801	122,486	2,794,756
Expenditures:				
General Government	363,589	-	-	363,589
Public Safety	962,408	-	-	962,408
Public Works	643,745	355,038	37,540	1,036,323
Culture and Recreation	5,739	-	-	5,739
Employer Paid Benefits	100,584	-	-	100,584
Insurance	40,766	-	-	40,766
Other Enterprises	131	-	9	140
Debt Service	23,968	-	-	23,968
Total Expenditures	2,140,930	355,038	37,549	2,533,517
Excess/(Deficiency) of Revenues over Expenditures	141,539	34,763	84,937	261,239
Other Financing Sources:				
Sale of Capital Assets	55,036	-	-	55,036
Operating Transfers In/(Out)	138,376	-	33,852	172,228
Excess/(Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	334,951	34,763	118,789	488,503
Fund Balance at Beginning of Year	1,222,801	70,417	112,279	1,405,497
Fund Balance at End of Year	\$ 1,557,752	\$ 105,180	\$ 231,068	\$ 1,894,000