

Ligonier Township Supervisors
Special Meeting
August 20, 2013

The Supervisors of Ligonier Township met in special session at 8:04 am for the purpose of acting on a Resolution Authorizing Small Borrowing for Capital Purposes. Present were Chairman Timothy R. Komar, Albert H. Shadron and Grover T. Binkey.

Komar stated that this Resolution is for a 2014 Ford Interceptor Police Car. The note to be issued will be \$24,098.00, which is the amount to be borrowed. This loan is through First National Bank, their commercial center, the rate of interest being 3.99%. This is a 5 year lease purchase, open ended, to be paid off at any time. This was to be budgeted for but in light of recent events it was decided to secure a loan on this purchase. There will be annual payments of \$5,340.16. The first payment amount is \$2,670.08. A motion was made by Grover Binkey and seconded by Albert Shadron to approve the resolution.

There being no further advertised business, a motion was made by Albert Shadron and seconded by Grover Binkey to adjourn the meeting at 8:06 am. Motion carried.

Respectfully submitted,

Barbara L. Hollick
Assistant Secretary